

## Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 03623 200209Z

61

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 L-03 /069 W

----- 107146

R 200133Z JUN 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 5719

UNCLAS TAIPEI 3623

PASS : EX-IM BANK

E.O. 11652: N/A

TAGS: EFIN, TW, BPRO

SUBJ: EXTENSION OF CFF

REF.: STATE 141818

1. INTERNATIONAL COMMERCIAL BANK OF CHINA (ICBC) VICE PRESIDENT SHELLEY LIN STATED: (A) UTILIZATION OF \$5 MILLION CFF SLOWED DOWN THROUGHOUT 1974 AND TILL APRIL 1975 DUE PRIMARILY TO WORLD WIDE RECESSION IN GENERAL AND TAIMAN'S SLACKENING EXPORTS IN PARTICULAR; (B)

AS OF NOW THERE IS UNUSED CFF BALANCE OF ABOUT \$2 MILLION; (C) HOWEVER, LOCAL ECONOMY SEEMS TO BE PICKING A UP AS EVIDENCED BY MAY INDUSTRIAL PRODUCTION INDEX INCREASE OF 6.2 PERCENT AND EXPORTS 13.5 PERCENT OVER PRECEDING MONTH; (D) ICBC EXPECTS INCREASED USE OF CFF IN FUTURE ASSUMING ECONOMY PICKS UP.

2. EMBASSY RECOMMENDS CFF BE EXTENDED.  
UNGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TAIPEI03623  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750214-1111  
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**Handling Restrictions:** n/a  
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**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75  
**Review Action:** RELEASED, APPROVED  
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**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 FEB 2003  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXTENSION OF CFF  
**TAGS:** EFIN, BPRO, TW  
**To:** STATE  
**Type:** TE  
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